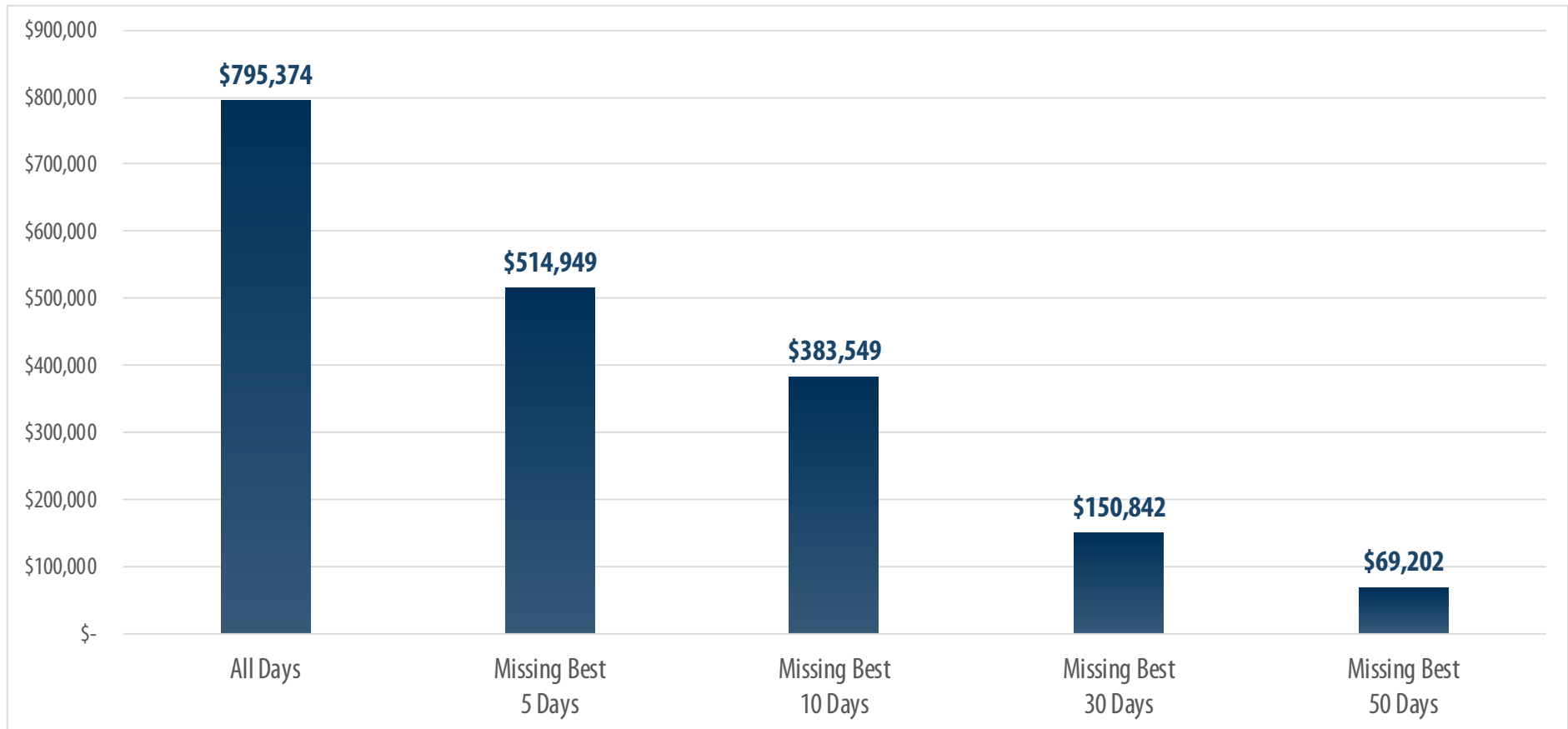


Missing The Best Days In The Market

Growth of \$10k Invested in the S&P 500 Index: 12/31/79- 9/30/19

Investing in the stock market can be volatile, which may tempt some investors to pull out of the market to avoid the bad days. However, it is impossible to predict when good and bad days will happen. This chart shows the potential effect that pulling out of the stock market could have on a portfolio. An investor does not have to miss many good days to feel the financial impact over time. We believe investors will be rewarded for sticking with their investment plan.



Source: Bloomberg. Data is for illustrative purposes only. Returns are total returns and are not intended to imply or guarantee future performance. The illustration excludes the effects of taxes and brokerage commissions or other expenses incurred when investing. These returns were the result of certain market factors and events which may not be repeated in the future. The S&P 500 Index is an unmanaged index that measures large-cap U.S. stock market performance. The index cannot be purchased directly by investors.

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